

RUCKING

ISSUE 5 December 2014



Welcome

Can you believe the holidays are upon us again?! Keeping with the spirit of Thanksgiving, we are very THANKFUL you are our client and cannot express how much your continued referrals mean to us. We believe your referrals are a reflection of your satisfaction with our customer service and encourage you to Keep'em Comin. As always, our goal remains to exceed our client's expectations.

With Tax Season right around the corner, our featured contributor is Jim O'Donnell of Truck Tax Service, Inc. Jim shares his expertise on Communicating with the IRS, after receiving a notice. If would like to be a guest contributor for the upcoming 2015 issues of Trucking Info Hub, contact us for content deadlines.

There is another season upon us - the 2015 RENEWAL Season. TSNAmerica is here to assist with all your Renewal Needs. The deadline to renew your 2015 IFTA, UCR, New Mexico Weight Distance Permit and Oregon Weight-Mile Permit is December 31, 2014. Choose individual services, or bundle and save with our Annual Renewal Packages. Let us handle the paperwork, so you can focus on the people and things you love about the holidays!

The entire TSNAmerica family would like to personally wish you and your family a very Merry Christmas and a Safe, Prosperous and Happy New Year! Thank you again and until Next Year - Keep on Truckin!!!







UPCOMING DEADLINES

December 31, 2014

- 2015 UCR Renewal
- 2015 IFTA Renewal
- 2015 New Mexico Weight Distance Permits
- 2015 Oregon Weight Receipt and Tax Identifier
- KS IRP Renewal
- NE IRP Renewal
- OR IRP Renewal
- WY IRP Renewal
- GA Intrastate Motor Carrier Renewal
- IN, KS, KY, MI, MS, RI Intrastate Authority Renewal

January 31, 2015

- 4th Quarter IFTA
- 4th Quarter KYU
- 4th Quarter NM WD
- 4th Quarter NY HUT

February 28, 2014

• 4th Quarter Oregon Weight-Mile



Communicating with the IRS

by Jim O'Donnell / Trucker Tax Service, Inc.

I speak with drivers every week, who have contacted our office, after they've received a notice from the IRS. The reason for the phone call is typically because the IRS has attached a levy to their bank account, garnished their wages or the IRS has gone as far as attaching a lien to the driver's truck and sometimes their home.

If you don't complete annual tax returns, the IRS will electronically complete and file the tax return for you. The IRS will only award you a standard deduction, leaving you with an enormous tax liability that you don't actually owe. In some cases, a successful driver can have a sizeable amount of tax liability; however, if a tax return is prepared properly, the liability is rarely close to the number the IRS electronically generates.

Communicate, Communicate, Communicate

If you receive a notice from the IRS, don't ignore it, it doesn't go away. As soon as you receive the notice, pick up a phone and contact the IRS. Believe it or not, the IRS is not the enemy. They simply want to have your tax returns properly filed each year.

Resolving Tax Disputes

If you are involved in an unresolved tax dispute with the IRS, you can contact the Taxpayer Advocate Service (TAS) to get assistance from a local advocate. There is at least one TAS office in every state. You can find the address and phone number of your local TAS office by visiting the IRS website or by calling (1-877-777-4778). Or you can complete Form 911 (Request for Taxpayer Advocate Service Assistance) and mail/fax it to your local TAX office.

Tax Questions? Please feel free to contact Jim directly at: (888)-799-1099 or www.truckertaxservice.com



Settle IRS Tax Debt

There are a few ways you can contact the IRS to settle your tax debt. You can request to set up an "Installment Agreement" which allows you to pay your tax debt via monthly payments over a period of time. This type of payment plan can be applied for online through the official IRS website, or by mailing a completed Form 9465 (Installment Agreement Request).

Another way to settle IRS tax debt is with an "Offer in Compromise" which allows the taxpayer to pay less than the full amount they actually owe. The IRS will consider this type of arrangement in certain circumstances. To apply, you must submit Form 656-B (Offer in Compromise Booklet) to the IRS.

SHOUT OUT CORNER

A special thank you goes out to our clients for their referrals:

Steve Taylor of MD

Tony Lee of TN

Larry Lee of TN

Jermaine Jackson of GA

A very special thank you to our agents and industry experts for their referrals:

Tyna Bryant

DOT Readiness Group Odessa TX

Tyson Calvert

Lindsay Hart LLP Portland OR

Ed Foster Hub Group Trucking



SAFETY TIP: Always be sure to lock your eyes on the gap between your trailer and the dock when loading or unloading. Serious damage can be caused with slips and are avoidable as long as your full attention is on what you are doing.

***Trucking info Hub is provided by TSNAmerica as a complimentary service and is for informational purpose only.

Always consult a professional to address specific legal concerns regarding your business needs.